

What happens on the day of the property auction?

Our auctions currently take place via Live Stream and can be viewed on our website on the day and time of the auction.

The auctions commence at 12pm and are conducted by our Auctioneer, Andrew Binstock. At the beginning of the auction Andrew will take you through the auction procedure. He will also announce any lots that have been withdrawn or sold prior to the auction.

Andrew will announce each lot highlighting any last minute changes to the property details.

The lots will then begin to be auctioned. The Lot number and Guide price will appear on the screen. The auctioneer will invite bids, during a live stream auction bids can be made via telephone, proxy or online – please **call the office** if you would like us to explain the process in further detail. Andrew will continue to manage the bidding increments until the bidding is finished. He will give the viewers a few moments warning before bringing down his gavel at the point that the the property is sold to the highest bidder. On the fall of the gavel a legal and binding contract is formed between the vendor and the winning bidder.

What happens if I am the successful bidder ?

If you are the successful bidder you will be contacted during the auction to pay the deposit and the fees, it is part of your legal obligation to pay the deposit and fees after the fall of the hammer. You will then be sent via email the Contract along with a copy of the Special Conditions of Sale. These conditions are contractual terms and are specific to each lot offered.

Completion will usually take place 20 working days later. As soon as the hammer falls and the contract is binding the property is at your risk from an insurance perspective. Please ensure that you arrange building insurance as soon as you possibly can.

If a property does not sell during the auction and you are interested please call or email a member of our team and we can assist you.

